

COLUMBIA SAILING CLUB
BOARD OF STEWARDS MEETING

August 3rd, 2016

Board Attendance: Andrew Clarkson, Dan Robinson, Jan Jernigan, Robert Key, Rich Boyle, Crawford Milling, Michial Smith, Sarah Weiss, John Young, Alan Zwart, and Tommy Tapp.

Commodore Clarkson called the meeting to order at 18:30 hrs.

The June Minutes and report on the July meeting with no quorum were submitted for approval. All ayes.

REPORTS

Secretary (Tapp) – There are 173 members that count towards our cap of 200.

Treasurer (Key) – The June financials are out for review and we are solvent. The Treasurer presented a term sheet to the Board for financing the new Bath House showing the two alternative proposals between TD Bank and Security Federal Savings & Loan. Both options were positive with the Security Federal 2nd mortgage paying down the note faster while the TD Bank proposal offered more interest rate protection. Security Federal might require Phase I and Phase II environmental studies whereas TD would not. TD required a breakage fee to recast our existing loan whereas there was no such need with Security Federal. In the final analysis, both proposals were competitive. A general discussion ensued. John Young made a motion, seconded by Crawford Milling, to accept the TD Bank proposal for financing the new Bath House / Multi-Purpose building in the amount of \$484,727.00. Vote – All ayes.

Membership/Education/DOR/Scholarship (Robinson) – We have one educational event left remaining to be completed before year-end to fulfill our DOR requirements for the property tax exemption. We have three new prospects coming up before the Board for Provisional Membership consideration.

Sailing (Jernigan) – The summer dinghy races are going very well. For the Midlands we have the opportunity to bring in some Lightning's that previously sailed in a now canceled event in Nashville Tennessee. They are looking for a place to go. It was also noted we might attract some Y-Flyers too. The Laser

Championships are also going on at the Midlands. A general discussion was held about making the Midlands regatta aa one-design regatta and letting the SAYRA Fall Classic be a PHRF event.

Canteen – No report.

Back Cove – No report.

Boat Master – No report.

Communication – No report.

CSCA – No report.

Docks – No report.

Entertainment – No report.

Grounds – No report.

House (Tapp) – No report.

Land Parking – No report.

LMYRA — No report.

Recycling – No report.

Safety – No report.

SAYRA – No report.

Telltale – No report.

Telephone/E-mail/Yearbook – No report.

Youth Sailing (DeHart) – The 420 camp is this week with 18 participants.

Youth Boat Maintenance – No report.

Webmaster – No report.

Long Range Planning Committee (Calhoun) – Charlie is Chairing the LRP Committee this year with members Beth Mathias and Richard Leaphart. They

would like to invite your input with any advice and comments you would like to make. In addition, Charlie asked that some of the older members not be overlooked when searching for volunteers. They might not be around the club every day but they are willing to get involved when asked.

Commodore's Report (Clarkson) – The Commodore noted it is past mid-year and asked that anyone let him know if there is anything he needs to be doing for the club.

OLD BUSINESS

Johnny Johnson staked out the site of the new Bath House / Multi-purpose building so we could get pricing for the site work from the contractor.

NEW BUSINESS

Roger Dougal said Gamecock Sailing is asking to have a J-24 Fleet Day on September 3rd and 4th with about 24 sailors participating. Sarah Weiss made the motion, seconded by John Young, to approve their request. Vote – All ayes.

ADJOURNMENT AT 19:25 HRS.

Executive Session followed.